



Translation

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April 13, 2023

Company Name: OHBA CO., LTD.
 Representative: Shigeru Tsujimoto, Representative Director & President
 (Code: 9765, Prime Market of the Tokyo Stock Exchange)
 Contact: Hirofumi Katayama, Senior Executive Officer
 (Tel. 03-5931-5888)

Notice of Revision of Dividend Forecast for the Fiscal Year Ending May 31, 2023

At the meeting of the Board of Directors held on April 13, 2023, our company announced that we have resolved to revise the dividend forecast for the fiscal year ending May 31, 2023 as follows.

1. Reasons for Revision

Regarding the dividend forecast for the fiscal year ending May 31, 2023, we paid an interim dividend of 11.00 yen per share (ordinary dividend), and planned to pay a year-end dividend of 11.00 yen per share (ordinary dividend). However, we have now decided to revise the year-end dividend to 13.00 yen per share (ordinary dividend) as a result of a change in our policy of placing more emphasis on dividends and taking into account the current business environment and financial conditions.

2. Details of Modification

	Dividends per share		
	2Q	Year-end	Total
Forecast for FY ended May 31, 2023 (Announced on July 14, 2022)		11.00 yen (Ordinary dividend)	22.00 yen (Ordinary dividend)
Revised Forecast		13.00 yen (Ordinary dividend)	24.00 yen (Ordinary dividend)
Results for the Fiscal Year	11.00 yen		
Results for the Previous Fiscal Year (FY ended May 31, 2022)	8.00 yen	15.00 yen (Ordinary dividend: ¥11.00) Commemorative dividend 4.00 yen)	23.00 yen (Ordinary dividend: ¥19.00) Commemorative dividend 4.00 yen)