



Translation

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January 12, 2023

Company Name: OHBA CO., LTD.
Representative: Shigeru Tsujimoto, Representative Director & President
(Code: 9765, Prime Market of the Tokyo Stock Exchange)
Contact: Hirofumi Katayama, Senior Executive Officer
(Tel. 03-5931-5888)

Notice of Cancellation of Treasury Stock

(Cancellation of treasury stock in accordance with Article 178 of the Companies Act)

We hereby notify you that, at the Board of Directors meeting held on January 12, 2023, we have resolved to cancel a number of shares of treasury stock as follows, in accordance with Article 178 of the Companies Act.

1. Reasons for Cancellation:

A number of shares of treasury stock are now being cancelled because the current holding of treasury stock is approaching 10% of the total number of issued shares, and a reduction in the treasury stock will therefore ease future dilution concerns.

2. Class of Shares to be Cancelled: Common Stock

3. Number of Shares to be Cancelled: 250,000 shares

4. Scheduled Cancellation Date: January 31, 2023

5. Total Number of Outstanding Shares after Cancellation of Treasury Stock: 17,250,000 shares

(Reference) Treasury Stock Held as of December 31, 2022

Issued: 17,500,000 shares

Total Number of Issued Shares (Excluding Treasury Stock): 16,175,953 shares

Number of Shares of Treasury Stock: 1,324,047 shares